PROCEDURES FOR SUBMITTING A LETTER OF CREDIT

- 1. Submit the following documents to **Department of Planning & Permitting**:
 - a. Application for permit
 - b. Letter of Credit issued by a bank authorized to do business in Hawaii.
 - Letter of Credit should be issued in favor of the Director of Budget & Fiscal Services and shall be irrevocable
 - 2. Be effective for the period specified by the agency, subject to extension if deemed necessary by the agency
 - 3. Provide for drawing without the maker's approval in accordance with the condition or purpose for which it was pledged
- 2. DPP will send the permit application and Letter of Credit to Fiscal.
- 3. Fiscal will then process necessary documents for approval with the Director of Budget and Fiscal Services. Upon approval of Letter of Credit fiscal will inform the Department of Planning & Permitting that the permit may be issued.

Please Note: This process usually takes two (2) weeks or longer to complete

Fiscal Address: City & County of Honolulu

Department of Budget & Fiscal Services Construction & Maintenance Fiscal 650 South King Street 4th Floor Honolulu, HI 96813

For questions, please call C&M Fiscal 768-8631.